IN THE HIGH COURT OF JUDICATURE OF BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

APPEAL NO.1089 OF 2005

in

ARBITRATION PETITION NO. 280 OF 2005

M/s.South India Stock Broking
Services Private Limited .. Appellants

versus

Ajmera & Shah Associates .. Respondents

...

Mr.Anil Menon for the appellants.

Mr.Tushar Bhavsar i/b M/s.A.V. Jain & Associates for the respondents.

**CORAM : R.M. LODHA AND**
**D.G. KARNIK, JJ**

**DATED : 20th December 2005.**

P.C.:

. Heard Mr.Anil Menon, the learned counsel for the appellant.

2. We concur with the view of the learned Single Judge that the cause of action accrued to the appellant on 21st July 2000 when M/s.Karvy Consultants sent a letter to the appellant.

3. The claim lodged by the appellant was thus clearly time barred and Arbitral Tribunal cannot be said to have committed any error in holding so. The dismissal of the petition under section 34 by the learned Single Judge cannot be faulted.

4. Appeal is dismissed in limine.

**(R.M. LODHA, J)**

**(D.G. KARNIK, J)**